

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION
OF THE LAKE FENTON COMMUNITY SCHOOLS

BE IT RESOLVED, that the total revenues, and unappropriated fund balance estimated to be available for appropriations in the general fund of the Lake Fenton Community Schools for fiscal year 2009-2010 which includes 6 mills of ad valorem taxes to be levied on commercial personal property and 18 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes and .9155 mills of sinking fund to be levied on all properties be adopted as follows:

REVENUE

Local Sources	\$	2,623,958	
State Sources	\$	10,616,111	
Federal Sources	\$	1,219,029	
Other Financing Sources	\$	423,343	
Transfer from Other Funds	\$	12,645	
Total Revenue	\$		14,895,086
Fund Balance, July 1 Available to Appropriate	\$		2,729,800
Total Available to Appropriate	\$		17,624,886

BE IT FURTHER RESOLVED, that \$ 17,624,886 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction			
Basic Programs	\$	7,246,550	
Added Needs	\$	1,903,427	
Support Services			
Pupil Support	\$	868,699	
Instructional Staff Support	\$	707,414	
General Administration	\$	357,452	
School Administration	\$	822,373	
Business Services	\$	261,925	
Operations and Maintenance	\$	1,925,767	
Transportation	\$	660,355	
Central	\$	337,859	
Other Financing Uses	\$	320,593	
Total Appropriated	\$		15,412,414

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Athletic Fund of the Lake Fenton Community Schools for fiscal year 2009-2010 be adopted as follows:

REVENUE

Local Sources	\$	83,614	
Other Financing Sources	\$	262,733	
Total Revenue			\$ 346,347
Fund Balance, July 1 Available to Appropriate			\$ -
Total Available to Appropriate			\$ 346,347

BE IT FURTHER RESOLVED, that \$ 346,347 of the total available to appropriate in the Athletic Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Athletic Operations	\$	346,347	
Total Appropriated			\$ 346,347

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Lunch Fund of the Lake Fenton Community Schools for fiscal year 2009-2010 be adopted as follows:

REVENUE

Local Sources	\$	388,400	
State Sources	\$	25,400	
Federal Sources	\$	150,105	
Total Revenue			\$ 563,905
Fund Balance, July1 Available to Appropriate			\$ -
Total Available to Appropriate			\$ 563,905

BE IT FURTHER RESOLVED, that \$ 563,905 of the total available to appropriate in the School Lunch Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

School Lunch Operations	\$ 563,905
Total Appropriated	\$ 563,905

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Sinking Fund of the Lake Fenton Community Schools for fiscal year 2009-2010 be adopted as follows:

REVENUE

Property Taxes	\$ 521,788
Earnings on Investments/Deposits	\$ 8,000
Total Revenue	\$ 529,788
Fund Balance, July 1 Available to Appropriate	\$ 595,471
Total Available to Appropriate	\$ 1,125,259

BE IT FURTHER RESOLVED, that \$ 1,125,259 of the total available to appropriate in the Sinking Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

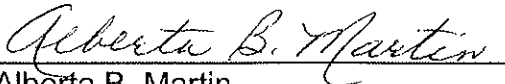
Capital Projects	\$ 378,808
Land Purchase	\$ 24,208
Total Appropriated	\$ 403,016

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Community Service Fund of the Lake Fenton Community Schools for fiscal year 2009-2010 be adopted as follows:

REVENUE

Local Sources	\$ 291,082
Total Revenue	\$ 291,082
Total Fund Balance, July 1 Available to Appropriate	\$ -
Total Available to Appropriate	\$ 291,082

The undersigned duly qualified and acting Secretary of the Board of Education of Lake Fenton Community Schools, Genesee County, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board at its regular meeting held on November 23, 2009 the original of which resolution is a part of the Board's minutes and further certifies that notice of the meeting was given to the public under the Open Meetings Act, 1976 PA 267 as amended.


Alberta B. Martin
Secretary, Board of Education